

EMBARGOED UNTIL 07:00 ON 4th SEPTEMBER 2023



MEDIA RELEASE

FARNBOROUGH AIRPORT INVITES FEEDBACK ON PLANS FOR LONG-TERM GROWTH

Farnborough Airport is launching a public consultation process which seeks feedback from its local communities on the Airport's long-term growth potential and the economic benefits this would bring.

As one of the largest employment sites in the local area, Farnborough Airport contributes £200m to the local economy each year, supporting many thousands of direct and indirect jobs in the process. Ensuring this continues is vital to the future of both the Airport and its regional economy.

Farnborough has been the home of British aviation for nearly 120 years and is the nexus of a vibrant and growing aerospace cluster, with world-class aviation and ancillary businesses attracted to the region, bringing high-skilled and well-paid jobs to Hampshire, Surrey and beyond.

Through a combination of market growth and limited airport capacity elsewhere, market demand for flights from Farnborough Airport is forecast to reach 70,000 per year by 2040. To meet this increasing demand and to safeguard the Airport's long-term future, Farnborough Airport will be holding a consultation process to seek feedback on proposals to amend its annual flight limit from 50,000 to 70,000 per year.

The proposals, alongside other operational changes, will enable Farnborough Airport to continue to be the catalyst for long-term economic prosperity in the region, supporting directly and indirectly 4,100 local jobs and generating £470m of Gross Value Added by 2040.

Farnborough Airport will also be consulting on a number of proposals to enhance and improve its community funds programme. The Airport is proposing to increase the levels of funding for environmental and community projects in the local area, including the launch of a new Sustainability Fund.

Simon Geere, Chief Executive of Farnborough Airport, said:

"By satisfying the growing demand for connectivity from Farnborough Airport, our proposals will create hundreds of new jobs within the local community and give a boost to the unique aerospace cluster that we are part of. This will be vitally important for the future economic prosperity of the region.

"At the same time, Farnborough Airport is leading the way on airport sustainability. We recently achieved Level 4+ Carbon Neutrality which is the highest possible accolade, and last year we set ourselves one of the most ambitious targets in the industry, by committing to be Net Zero across our controllable emissions by 2030 or sooner.

"We are looking forward to sharing our proposals for the future of the Airport with the local community and receiving feedback on how we can continue to contribute to the ongoing economic prosperity of the communities we serve."

All members of the local community are warmly invited to take part in the consultation and more information is available on the project website: **[FarnboroughAirport2040.com](https://www.farnboroughairport2040.com)**.

Detailed information about the proposals will be shared with the public from 20th September 2023. The information will be available to view on the website and at six public consultation events, where Farnborough Airport's project team will be on hand to discuss the proposals and answer any questions:

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- Farnborough College of Technology, Boundary Road, Farnborough GU14 6SB
 - Wednesday 20th September, 5:30-8:30pm
- Farnham Maltings, Bridge Square, Farnham GU9 7QR
 - Thursday 21st September, 4-8pm
- West End Centre, 48 Queens Road, Aldershot GU11 3JD
 - Saturday 23rd September, 10:30am-1:30pm
- The Harlington Centre, 236 Fleet Road, Fleet GU51 4BY
 - Tuesday 26th September, 4-8pm
- Lakeside International Hotel, Wharf Road, Frimley Green GU16 6JR
 - Thursday 28th September, 4-8pm
- Farnborough College of Technology, Boundary Road, Farnborough GU14 6SB
 - Saturday 30th September, 10am-3pm

The consultation will close on 18th October 2023.

Members of the local community can get in touch with the project team at any time via freephone on **0808 164 6061** or email at Contact@FarnboroughAirport2040.com

Ends

For further media information, contact:

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Notes to Editors – Farnborough Airport

Farnborough Airport is the UK's largest and only dedicated business aviation airport. The Airport has been voted the number one business aviation airport in Europe by Aviation International News (AIN) for seventeen years in a row.

Providing essential connectivity:

- The Airport is one of the most important business aviation gateways in the UK.
- Serving a wide variety of travel requirements across a multitude of high-growth and dynamic industry sectors, its customers range from global conglomerates to small business enterprises, representing commerce and trade from across the economic spectrum.
- Farnborough Airport also provides essential air connectivity for diplomatic, sovereign, and medical repatriation flights, as well being the location of Gulfstream's European maintenance facility and the home of the Farnborough International Airshow.
- By providing capacity for smaller flights, Farnborough Airport plays a key role in the provision of airport capacity within London and South East, with larger airports needing to focus on serving commercial passenger flights in an increasingly capacity constrained airports system.

Supporting the UK economy:

- Farnborough Airport acts as a vital link enabling businesses in London and the South East of England to connect both within the UK, as well as to Europe and the wider world.

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- As an integral part of the UK airports network, Farnborough Airport is fundamental to maintaining London's role as one of the world's leading capital cities for business and trade.
- The Airport generates £350m in Gross Value Added to the UK economy each year and supports directly or indirectly over 5,000 jobs, with 3,000 of these jobs being located in Hampshire and Surrey.
- Today, Farnborough Airport is the epicentre of a vibrant and growing aerospace cluster, with world-class aviation and ancillary businesses choosing to invest in the region because of this.

Leading on Sustainability:

- Farnborough Airport was the first airport of its kind to become Level 3+ carbon neutral accredited in 2018 and in 2023 it achieved Level 4+ status, the highest possible accolade.
- In June 2022 it launched its Net Zero Roadmap, setting some of the most ambitious environmental goals in the industry – to be Net Zero for those emissions within its control by 2030 or sooner.
- On the lead-up to the 2022 Farnborough International Airshow it was the first airport in the world to offer Sustainable Aviation Fuel (SAF) at a discounted price equivalent to its standard jet fuel.
- Farnborough Airport has a stated ambition of becoming a Global Showcase for Airport Sustainability.

Being a Responsible Employer:

- Farnborough Airport offers resilient, high-skilled, and growing employment opportunities to its local communities.
- Supporting the training and skills of its local community are a priority. In 2022 the Farnborough Airport Company became a certified Great Place to Work employer, as well as opening its brand-new learning and development facility – the Nexus.
- Resilient employment is one of Farnborough Airport's many strengths. Designated as a red-list entry port during the pandemic, the Airport remained fully operational throughout. Unlike nearly all other airports in the UK, Farnborough Airport made no staff redundancies and chose not to benefit from available Government financial support.
- The Airport works to support charities, schools, and colleges in and around Farnborough. Over the past decade, Farnborough Airport has provided more than £850,000 to important community initiatives.

For more information, please visit www.farnboroughairport.com